



GUIMBA WATER DISTRICT

GUIMBA, NUEVA ECIJA

TELEPHONE NO. (044) 611-12-07

TELEFAX NO. (044) 611-01-41

DETAILED BALANCE SHEET

as of FEBRUARY 2015

ASSETS AND OTHER DEBITS

Current Assets			
Cash on Hand			
102	Cash-Collecting Officers		732,426.86
104	Petty Cash Fund		5,000.00
107	Cash in Bank-Local Currency-Current Account		1,364,010.04
107-01	Cash in Bank-Local Currency-Savings Account (JSA)		351,769.47
Receivables Accounts			
111	Account Receivables		5,591,432.72
301	Allowance for Doubtful Accounts		(616,454.94)
Other Receivables			
134	Advances to Officers & Employees		215,508.64
135	Due from Officers & Employees		1,181,326.71
136	Receivables - Disallowances / Charges		447,783.94
149	Other Receivables		271,500.00
Inventories			
169	Other Inventories		1,967,002.39
Prepayments, Deposits & Deferred Charges			
186	Guaranty Deposit		101,832.16
Total Current Assets		P	11,613,137.99
Non Current Assets			
Property, Plant & Equipment			
201	Land		1,342,420.00
Plant, Building & Structures			
203	Plant (UPIS)		
-08	Reservoir & Tanks	5,671,922.17	
303-08	Accumulated Depreciation	(2,269,154.69)	3,402,767.48
-09	Transmission & Distribution Mains	77,886,935.53	
303-09	Accumulated Depreciation	(15,095,971.61)	62,790,963.92
203-12	Meters	6,871,355.00	
303-12	Accumulated Depreciation	(2,945,541.75)	3,925,813.25
-14	Hydrants	734,368.23	
303-14	Accumulated Depreciation	(222,146.39)	512,221.84
-16	Other Plants	474,021.00	
303-16	Accumulated Depreciation	(322,515.91)	151,505.09
204	Building and Other Structures		
-02	Pumping Plant Structures & Improvements	4,436,242.74	
304-02	Accumulated Depreciation	(1,141,244.10)	3,294,998.64
-05	Administrative Structures & Improvements	30,761.57	
305-05	Accumulated Depreciation	(23,532.60)	7,228.97
Equipment and Machinery			
207	Office Equipment	623,152.60	
307	Accumulated Depreciation	(488,493.84)	134,658.76
	IT Equipment & Softwares	1,305,538.78	
	Accumulated Depreciation	(799,846.36)	505,692.42
225	Other Machinery & Equipment		
-01	Power Production Equipment	9,197,829.61	
325-01	Accumulated Depreciation	(7,098,548.79)	2,099,280.82
-02	Pumping Equipment	22,571,278.12	
325-02	Accumulated Depreciation	(13,590,843.61)	8,980,434.51
-03	Water Treatment Equipment	632,528.71	
325-03	Accumulated Depreciation	(569,275.84)	63,252.87



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-05	Communications Equipment	167,156.00	
325-05	Accumulated Depreciation	(150,440.40)	16,715.60
	Transport Equipment		
214	Land Transport Equipment	1,581,562.37	
	Accumulated Depreciation	(1,050,390.79)	531,171.58
	Total Property, Plant & Equipment		P 87,759,125.75
	Total Non-Current Assets		P 87,759,125.75
279	Other Assets		209,616.20
TOTAL ASSETS AND OTHER DEBITS			P 99,581,879.94

LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS

Current Liabilities:

Payable Accounts

401	Accounts Payable	6,327,507.57
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Inter-Agency Payables

412	Due to National Government Agencies	
-01	GSIS	215,738.94
-02	Pag-Ibig Fund	66,184.15
-03	Philhealth	21,825.00
-04	BIR	614,578.90
-05	LBP (employees loans)	1,581.20

Total Current Liabilities	P 7,247,415.76
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426	Guaranty Deposits Payable	700,780.13
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Non-Current Liabilities

Loans / Lease Payable

433	Loans Payable - Domestic (4-1951)	P 43,122,655.19
	Loans Payable - (4-2629)	10,696,181.00
	Loans Payable - (9-0069)	4,277,772.00

Deferred Credits

459	Other Deferred Credits	P 447,783.94
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EQUITY

481	Retained Earnings	P 30,744,596.55
		2,344,695.37

TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS	P 99,581,879.94
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Prepared by:

MARY GRACE R. DELA CRUZ
Sr. Corporate Accountant

Noted by:

ENG'R. FELIXBERTO C. LEGARDA
General Manager



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DETAILED STATEMENT OF INCOME AND EXPENSES for the month of FEBRUARY 2015

576	Generation, Transmission & Distribution Income (Water Sales)			
-01	Metered Sales	P	3,689,322.54	7,359,808.43
612	Interest Income			
618	Other Business and Service Income			
-01	Misc. Service Revenues		165,728.74	349,856.60
-04	Other Water Revenues			
619	Fines and Penalties - Business and Service Income			
-01	Penalty Charges		242,461.15	537,630.35
659	Other Income (WMMF)		144,860.00	287,900.00
GROSS PROFIT FROM SALES		P	<u>4,242,372.43</u>	<u>P 8,535,195.38</u>

EXPENSES:

Personal Services:

701	Salaries & Wages-Regulars	709,211.00	1,418,422.00
706	Salaries & Wages - Others	152,854.63	231,153.81
707	Personal Economic Relief Allowance (PERA)	76,000.00	152,000.00
710	Representation Allowance	8,500.00	17,000.00
711	Transportation Allowance	8,500.00	17,000.00
712	Clothing / Uniform Allowance		190,000.00
713	Honoraria		
714	Year-End Bonus		
719	Other Bonuses and Allowances		
-01	Productivity Incentive Bonus		
-02	Rice Allowance		
-03	Medical / Dental Allowance		
-04	Financial Assistance		
-05	Productivity Bonus		
-06	Others		
721	Life and Retirement Insurance Contributions	88,905.32	177,810.64
722	PAG-IBIG Contributions	3,800.00	7,600.00
723	Philhealth Contributions	8,262.50	16,525.00
725	Provident Fund Contributions		
Other Personnel Benefits			
731	Pension Benefits - Regular		
734	Retirement Benefits - Regular		
737	Vacation & Sick Leave Benefits		
749	Other Personnel Benefits		
-01	Overtime and Holiday Pay	61,026.00	102,494.50
-02	Hazard Pay		
Total Personal Services		P	
		1,117,059.45	2,330,005.95

Maintenance & Other Operating Expenses

Supplies Expenses:

751	Office Supplies Expenses	11,687.00	36,653.00
757	Fuel, Oil & Lubricants Expense		
-01	Motor Vehicles	23,833.34	48,309.74
-02	Generator Sets	15,708.00	27,408.00
765	Other Supplies Expenses		
-01	Accountable Forms		
HONORARIA		38,220.00	38,220.00
Travel and Educational Expenses			
766	Travel Expenses	10,500.00	22,230.00
767	Training and Scholarship Expenses	82,506.00	131,528.00
01	Gender and Development Expense		



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Utility Expenses

769	Electricity Expenses		
-01	Office	16,463.00	29,992.54
-02	Pumping Stations	484,581.74	976,222.64

Communication Expenses

772	Postage and Deliveries		
773	Telephone Expenses - Landline	8,834.58	17,669.16
774	Telephone Expenses - Mobile	23,841.03	44,038.31
776	Cable, Satellite, Telegraph & Radio Expense	280.00	280.00

Printing and Advertising Expenses

778	Advertising, Promotional and Marketing Expenses		
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Taxes, Duties and Premiums

779	Taxes, Duties and Licenses		500.00
781	Insurance Premiums	1,500.02	1,500.02

Representation Expenses

782	Representation Expense	9,680.00	24,656.06
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Awards, Prizes and Other Claims

785	Indemnities and Other Claims		
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Generation & Distribution Expenses

792	Generation, Transmission & Distribution Expenses		
-08	Water Treatment Operations Expenses	6,000.00	12,000.00
09-	Chemicals, Filtering and Lab. Supplies	6,400.00	126,700.00

Membership Dues and Contribution Expenses

796	Membership Dues and Contributions to Organizations		14,096.00
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Repairs and Maintenance

802	Repairs and Maintenance - Land Improvements		
803	Repairs and Maintenance - PLANT (UPIS)		
-04	Maintenance of Wells		
-08	Maintenance of Reservoirs & Tanks		
-09	Maint. of Transmission & Dist. Mains	31,278.00	42,653.00
-12	Maintenance of Meters	63,482.44	131,569.45
-14	Maintenance of Hydrants		
804	Repairs and Maintenance - Buildings & Other Structures		
-02	Maint. of Pumping Plant Structures & Im	2,256.00	15,746.00
-05	Maint. of Gen. Admin. Structures & Improv.		572.00
807	Repairs & Maintenance - Office Equipments		
814	Repairs & Maintenance - Land Transport Equipment	17,931.06	19,616.06
825	Repairs & Maintenance - Other Machinery Equipment		
-01	Power Production Equipment	225.00	225.00
-02	Pumping Equipment		
-03	Water Treatment Equipment		
-05	Communication Equipment		
-06	Power Operated Equipment	580.00	580.00
-07	Tools, Shop & Garage Equipment		
-08	Other PPE		
826	Repairs & Maint.-Furniture & Fixtures		



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Professional Services

842	Legal Services
843	Auditing Services
849	Other Professional Services

Other Maintenance & Operating Expenses

989	Other Maintenance & Operating Expenses	23,186.00	46,958.25
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Total Maintenance & Other Operating Expenses	P	878,973.21	1,809,923.23
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Financial Expenses

975	Interest Expense	589,228.00	1,180,910.00
Total Financial Expenses	P	589,228.00	1,180,910.00

TOTAL PERSONAL, MOOE & FINANCIAL EXPENSES	P	2,585,260.66	5,320,839.18
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Doubtful Accounts, Depreciation, Amortization & Depletion

901	Doubtful Accounts Expenses		
-01	Uncollectible Accounts		
902	Depreciation - Land Improvements		
903	Depreciation - Plant (UPIS)		
-01	Power Production	11,693.99	21,692.99
	Pumping Equipment	99,863.61	197,764.10
	Transmission & Distribution Mains	194,709.84	383,353.07
	Reservoir & Tanks	14,179.80	28,359.60
	Hydrants	1,835.92	3,671.84
	Meters	88,125.75	175,185.00
904	Depreciation - Buildings & Other Structures	115.35	230.70
	Pumping Stations	11,090.61	22,181.22
907	Depreciation - Office Equipment	1,013.62	2,754.75
	Communication Equipments		
	Medical, Dental & Laboratory Equipment		
914	Depreciation - Land Transport Equipment	4,552.48	9,104.96
925	Depreciation - Other Machinery Equipment	1,193.35	2,386.70
926	Depreciation - Furniture & Fixtures		
927	Depreciation - IT Equipment	11,487.95	22,975.90
TOTAL DEPRECIATION		439,862.27	869,660.83

NET INCOME(LOSS) AFTER DEPRECIATION & BEFORE INCOME TAX	P	1,217,249.50	2,344,695.37
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NET INCOME(LOSS) BEFORE DEPRECIATION & BEFORE INCOME TAX	P	1,657,111.77	3,214,356.20
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Prepared by:

M. Dela Cruz
MARY GRACE R. DELA CRUZ
Sr. Corporate Accountant

Noted by:

Felixberto C. Legarda
ENG'R. FELIXBERTO C. LEGARDA
General Manager



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DETAILED CASHFLOW STATEMENT

for the month of February 2015

Cashflow from Operating Activities

Cash Inflows

Generation, Transmission & Distribution Income

Metered Sales	3,807,795.49	8,220,614.56
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Interest Income

-

Other Business and Service Income

Misc. Service Revenues	288,216.00	660,406.90
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Other Water Revenues

-

Other Income - Refunds

-

Due from Officers & Employees

50,000.00

Advances to Officers & Employees

25,519.00	28,997.00
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Total Cash Inflows from Operating Activities

P	4,121,530.49	8,960,018.46
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Cash Outflows

Purchase of Supplies & Other Materials

P	474,812.50	700,314.50
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Salaries & Wages

-

Regulars

438,165.00	858,522.00
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Contractuals (daily basis)

152,854.63	231,153.81
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Payment of Operating Expenses

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Cash Advances

246,500.00	305,700.00
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Other Personal Services

111,749.54	343,218.04
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Maintenance and Operating Expenses

709,782.89	1,487,297.27
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Remittances to National Government Agencies

588,697.38	1,178,864.60
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Loans Payable-Domestic / Interest Expense

850,725.00	1,701,450.00
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Acquisition / Purchase of P.P.E.

-

U.P.I.S.

-	460,167.00
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C.W.I.P.

-

Account's Payables (Others)

313,960.00	1,100,988.00
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Refunds

-

Total Cash Outflows

P	3,887,246.94	8,367,675.22
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Total Cash Provided by Operating Activities

P	234,283.55	592,343.24
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Add: Cash & Cash Equivalents - Beginning

2,218,922.81	1,860,863.12
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Cash & Cash Equivalents - Ending

P	2,453,206.36	2,453,206.36
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Prepared by:

Noted by:

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General Manager

