

**GUIMBA WATER DISTRICT  
STATEMENT OF FINANCIAL POSITION  
AS OF JANUARY 2021**

**ASSETS**

**Current Assets**

<b>Cash and Cash Equivalent</b>	<b>12,979,221.12</b>
Cash on Hand	400,341.70
10101010 Cash - Collecting Officers	380,341.70
Petty Cash	20,000.00
Cash in Bank-Local Currency	12,578,879.42
10102020 Cash in Bank-Local Currency, Current Account	4,368,577.40
10102030-01 Cash in Bank-Local Currency, Joint Savings Account	2,768,919.61
10102030-02 Cash in Bank-Local Currency, Savings Account	5,441,382.41
<b>Receivables</b>	<b>13,819,144.57</b>
Loans and Receivable Accounts	11,106,938.82
10301010 Accounts Receivable	11,516,272.55
10301011 Allowance for Impairment-Accounts Receivable	(409,333.73)
Net Value-Accounts Receivable	11,106,938.82
Other Receivable	2,712,205.75
10305010 Receivables-Disallowances/Charges	447,783.94
10305010 Receivables-Disallowances/Charges	757,457.40
10305020 Due From Officers and Employees	24,000.00
10305990 Other Receivable	385,355.99
10305990-01 Other Receivable- PSP	1,097,608.42
<b>Inventories</b>	<b>3,571,465.26</b>
10404190 Electrical Supplies Inventory	-
10404990 Other Supplies and Materials Inventory	3,549,741.17
10405020 Semi-Expendable Office Equipment	3,000.00
10405190 Semi-Expendable Other Machinery and Equipment	-
-03 Water Treatment Equipment	-
-04 Tools	3,509.00
10406010 Semi-Expendable Furiniture, Fixtures	15,215.09
<b>Other Current Assets</b>	<b>101,832.16</b>
10305070 Guaranty Deposit	101,832.16
<b>Total Current Assets</b>	<b>30,471,663.11</b>

**Non-Current Assets**

<b>Property, Plant and Equipment</b>	<b>122,623,714.47</b>
Land	4,809,505.26
10601010 Land	4,809,505.26
<b>Infrastructure Assets</b>	<b>89,904,450.48</b>

10603110	Plant-Utility Plant Services	89,904,450.48
10603110-08	Reservoir and Tanks	5,671,922.17
10603111-08	Accumulated Depreciation - Reservoir and Tank	(3,328,266.07)
	<b>Net Value Reservoir and Tanks</b>	<b>2,343,656.10</b>
10603110-09	Transmission and Distribution	119,862,583.28
10603111-09	Accumulated Depreciation - Transmission and Distribution	(32,750,480.92)
	<b>Net Value Transmission and Distribution</b>	<b>87,112,102.36</b>
10603110-14	Hydrants	760,866.63
10603111-14	Accumulated Depreciation - Hydrants	(354,332.67)
	<b>Net Value- Hydrants</b>	<b>406,533.96</b>
10603110-16	Other Plants	70,042.25
10603111-16	Accumulated Depreciation - Other Plants	(27,884.19)
	<b>Net Value- Other Plants</b>	<b>42,158.06</b>
	<b>Building and Other Structures</b>	<b>4,707,203.74</b>
10604010	Building	336,648.00
10604011	Accumulated Depreciation-Building	(64,845.03)
	<b>Net Value-Building</b>	<b>271,802.97</b>
10604070-02	Water Plant Structure and Improvement	6,486,894.38
10604071-02	Accumulated Depreciation- Water Plant Structure and Improvement	(2,051,493.61)
	<b>Net Value-Water Plant Structure and Improvement</b>	<b>4,435,400.77</b>
	<b>Machinery and Equipment</b>	<b>658,290.92</b>
10605020	Office Equipment	784,638.96
10605021	Accumulated Depreciation-Office Equipment	(393,986.33)
	<b>Net Value-Office Equipment</b>	<b>390,652.63</b>
10605030	Information and Communication Technology Equipment	467,845.00
10605031	Accumulated Depreciation-Information and Commuation Technology Equipment	(200,206.71)
	<b>Net Value-Information and Communication Technology Equipment</b>	<b>267,638.29</b>
	<b>Other Machineries and Equipment</b>	<b>17,780,739.91</b>
10605990-01	Power Production Equipment	6,049,644.20
10605991-01	Accumulated Depreciation - Power Production Equipment	(1,670,984.72)
	<b>Net Value- Power Production Equipment</b>	<b>4,378,659.48</b>
10605990-02	Pumping Equipment	17,711,703.08
10605991-02	Accumulated Depreciation - Pumping Equipment	(5,178,818.49)
	<b>Net Value- Pumping Equipment</b>	<b>12,532,884.59</b>
10605990-03	Water Treatment Equipment	549,279.00
10605991-03	Accumulated Value- Water Treatment Equipment	(178,103.18)
	<b>Net Value- Water Treatment Equipment</b>	<b>371,175.82</b>
10605990-99	Tools	622,971.71
10605991-99	Accumulated Depreciation- Tools	(124,951.69)
	<b>Net Value- Tools</b>	<b>498,020.02</b>
	<b>Transportation Equipment</b>	<b>4,574,428.78</b>
10606010	Motor Vehicles	6,452,754.53
10606011	Accumulated Depreciation-Motor Vehicle	(1,878,325.75)
	<b>Net Value-Motor Vehicle</b>	<b>4,574,428.78</b>

<b>Furnitures &amp; Fixtures</b>	<b>63,829.97</b>
10607010     Furnitures & Fixtures	64,802.00
10607011     Accumulated Depreciation-Furnitures & Fixtures	(972.03)
<b>Net Value-Furnitures &amp; Fixtures</b>	<b>63,829.97</b>
<b>Other Equipment</b>	<b>125,265.41</b>
10605990     Other Equipment	126,212.00
10605991     Accumulated Depreciation-Other Equipment	(946.59)
<b>Net Value-Furnitures &amp; Fixtures</b>	<b>125,265.41</b>
<b>Intangible Assets</b>	<b>-</b>
10801020     Intangible Asset - Computer Software	310,000.00
10801020     Accumulated Amortization-Computer Software	(310,000.00)
<b>Other Assets</b>	<b>3,435,798.32</b>
19999990     Other Assets	45,508.64
19999990     Other Assets	3,390,289.68
<b>Construction in Progress</b>	<b>5,639,898.65</b>
10699020     Construction in Progress - Infrastructure Asset	2,922,546.00
10699030     Construction in Progress - Building and Other Structures	2,190,636.50
10699060     Construction in Progress - Furnitures and Fixtures	-
10699070     Construction in Progress - Pumping Equipment	526,716.15
<b>Total Non - Current Assets</b>	<b>131,699,411.44</b>
<b>Total Assets</b>	<b>162,171,074.55</b>

## LIABILITIES

### Current Liabilities

<b>Financial Liabilities</b>	<b>2,367,227.22</b>
<b>Payables</b>	<b>2,367,227.22</b>
20101010     Accounts Payable -Current	2,367,227.22
<b>Inter-Agency Payables</b>	<b>1,639,874.20</b>
20201010     Due to BIR	702,206.26
20201020     Due to GSIS	709,156.45
20201030     Due to Pag-IBIG	167,316.41
20201040     Due to Philhealth	61,193.23
20201060     Due to Government Corporation	1.85
<b>Bills/Bonds/Loans Payable</b>	<b>6,216,240.00</b>
20102040-01     Loans Payable-Domestic	4,506,918.00
20102040-02     Loans Payable-Domestic	1,148,949.00



20102040-03	Loans Payable-Domestic	305,558.00
20102040-04	Loans Payable-Domestic	254,815.00
<b>Total Current Liabilities</b>		<b><u>10,223,341.42</u></b>
<b>Financial Liabilities</b>		<b><u>28,261,386.19</u></b>
	Bills/Bonds/Loans Payable	<u>28,261,386.19</u>
20102040-01	Loans Payable-Domestic	16,269,679.19
20102040-02	Loans Payable-Domestic	3,876,171.00
20102040-03	Loans Payable-Domestic	1,999,976.00
20102040-04	Loans Payable-Domestic	6,115,560.00
<b>Trust Liabilities</b>		<b><u>700,780.13</u></b>
	Trust Liabilities	700,780.13
20401040	Guaranty/Security Deposit Payable	700,780.13
<b>Deferred Credits/Unearned Income</b>		<b><u>447,788.94</u></b>
20501990	Other Deferred Credits	447,788.94
20502990	Unearned Income (WMMF)	-
<b>Provisions</b>		<b><u>15,275,415.65</u></b>
20601020	Leave Benefits Payable	15,275,415.65
29999990	Other Payable - COA Region III	<u>153,251.11</u>
29999990	Other Payable	<u>23,512.94</u>
<b>Total Non-Current Liabilities</b>		<b><u>44,862,134.96</u></b>
<b>Total Liabilities</b>		<b><u>55,085,476.38</u></b>
<b>EQUITY</b>		
30701010	Retained Earnings	105,173,850.46
	Revenue /Income and Expense Summary	1,915,614.19
	Prior Years' Adjustments	(3,866.48)
<b>Total Equity</b>		<b><u>107,085,598.17</u></b>
<b>Total Liabilities and Equity</b>		<b><u>162,171,074.55</u></b>

Prepared By:

  
Mary Grace D. Batangan  
Division Manager B - Finance

Noted By:

  
Eng'r. Felixberto C. Legarda  
General Manager B

**GUIMBA WATER DISTRICT  
STATEMENT OF COMPREHENSIVE INCOME  
FOR THE MONTH OF JANUARY 2021**

**Income**

**Business Income**

<b>40202090</b>	Waterworks System Fees		
<b>-01</b>	Metered Sales- General Customers	7,068,590.32	7,068,590.32
<b>-02</b>	Unmetered Sales to General Customers	-	-
<b>-99</b>	Other Water Works System Fess	284,320.00	284,320.00
<b>40202160</b>	Sales Revenue	209,722.40	209,722.40
<b>40202210</b>	Interest Income	-	-
<b>40202230</b>	Fines and Penalties-Business Income	643,482.08	643,482.08
<b>40202990</b>	Other Business Income	27,622.98	27,622.98
<b>Total Business Income</b>		<b>8,233,737.78</b>	<b>8,233,737.78</b>
<b>Total Service and Business Income</b>		<b>8,233,737.78</b>	<b>8,233,737.78</b>
<b>Total Income</b>		<b>8,233,737.78</b>	<b>8,233,737.78</b>

**Expenses**

**Personal Services**

**Salaries and Wages**

<b>50101010</b>	Salaries and Wages-Regular	(1,989,857.00)	(1,989,857.00)
<b>50101020</b>	Salaries and Wages-Casual/Contractual	(126,024.50)	(126,024.50)
<b>Total Salaries and Wages</b>		<b>(2,115,881.50)</b>	<b>(2,115,881.50)</b>

**Other Compensation**

<b>50102010</b>	Personnel Economic Relief Allowance (PERA)	(144,000.00)	(144,000.00)
<b>50102020</b>	Representation Allowance (RA)	(28,500.00)	(28,500.00)
<b>50102030</b>	Transportation Allowance (TA)	(28,500.00)	(28,500.00)
<b>50102040</b>	Clothing/Uniform Allowance	-	-
<b>50102100</b>	Honoraria	(2,000.00)	(2,000.00)
<b>50102110</b>	Hazard Pay	(36,000.00)	(36,000.00)
<b>50102120</b>	Longevity Pay	-	-
<b>50102130</b>	Overtime and Night Pay	(432,000.00)	(432,000.00)
<b>50102140</b>	Year End Bonus	-	-
<b>50102150</b>	Cash Gift	-	-
<b>50102990</b>	Other Bonuses and Allowances	-	-
<b>-12</b>	Productivity Enhancement Incentive - Civilian	-	-
<b>-14</b>	Performance Based Bonus - Civilian	-	-
<b>-39</b>	Mid Year Bonus	-	-

-99 Service Recognition Incentive

**Total Other Compensation**

(671,000.00) (671,000.00)

**Personnel Benefit Contributions**

50103010	Retirement and Life Insurance Premiums	(238,782.84)	(238,782.84)
50103020	Pag-IBIG Contributions	(7,200.00)	(7,200.00)
50103030	PhilHealth Contributions	(27,540.14)	(27,540.14)
50103040	Employee Compensation Insurance Premiums	(7,200.00)	(7,200.00)
	Provident/Welfare Fund Contribution	-	-

**Total Personnel Benefit Contribution**

(280,722.98) (280,722.98)

**Other Personnel Benefits**

50104010	Pension Benefits	-	-
50104020	Retirement Gratuity	-	-
50104030	Terminal Leave Benefits	-	-
50104990	Other Personnel Benefits	-	-

**Total Other Personnel Benefits**

- -

**Total Personnel Services**

(3,067,604.48) (3,067,604.48)

**Maintenance and Other Operating Expenses**

**Traveling Expense**

50201010	Traveling Expenses-Local	(10,040.00)	(10,040.00)
50201010	Traveling Expenses-Foreign	-	-

**Total Traveling Expenses**

(10,040.00) (10,040.00)

**Training and Scholarship Expenses**

50202010	Training Expenses	-	-
	Scholarship Grants/ Expenses	-	-

**Total Training and Scholarship Expenses**

- -

**Supplies and Materials Expenses**

50203010	Office Supplies Expenses	(83,725.62)	(83,725.62)
50203020	Accountable Forms Expenses	-	-
50203030	Non-Accountable Forms Expenses	-	-
50203090	Fuel, Oil and Lubricants Expenses-Motor Vehicle	(81,589.66)	(81,589.66)
50203090	Fuel, Oil and Lubricants Expenses-Genset	(60,917.28)	(60,917.28)
50203130	Chemical and Filtering Supplies Expense	(132,000.00)	(132,000.00)
50203210	Semi-Expendable Machinery and Equipment Expense	(320,050.00)	(320,050.00)

**Total Supplies and Materials Expenses**

(678,282.56) (678,282.56)

**Utilities Expenses**

50204020	Electricity Expenses - Office	(10,475.22)	(10,475.22)
50204020	Electricity Expenses - Pumping Stations	(972,687.36)	(972,687.36)

**Total Utilities Expenses**

(983,162.58) (983,162.58)



**Communication Expenses**

	Postage and Courier Services	-	-
50205020-01	Telephone Expenses - Mobile	(29,612.75)	(29,612.75)
50205020-02	Telephone Expenses - Landline	(2,375.82)	(2,375.82)
50205030	Internet Subscription Expenses	(8,177.99)	(8,177.99)
50205040	Cable, Satellite, Telegraph and Radio Expenses	(320.00)	(320.00)
<b>Total Communication Expenses</b>		<b>(40,486.56)</b>	<b>(40,486.56)</b>

**Awards/Rewards, Prizes and Indemnities**

50206030	Indemnities	-	-
<b>Total Awards/Rewards, Prizes and Indemnities</b>		<b>-</b>	<b>-</b>

**Generation, Transmission and Distribution Expenses**

50209010	Generation, Transmission and Distribution Expenses	<b>(56,700.00)</b>	<b>(56,700.00)</b>
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**Confidential, Transmission and Distribution Expenses**

50210030	Extraordinary and Miscellaneous Expenses	-	-
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**Professional Services**

50211010	Legal Services	-	-
50211020	Auditing Services	-	-
50211990	Other Professional Services	-	-
<b>Total Professional Services</b>		<b>-</b>	<b>-</b>

**Repairs and Maintenance**

50213030	Repairs and Maintenance-Infrastructure Assets		
-04	Water Supply System	(45,144.00)	(45,144.00)
-100	Meters	(142,048.71)	(142,048.71)
50213040	Repairs and Maintenance-Building and Other Structures	-	-
-01	Buildings	(4,781.00)	(4,781.00)
-03		-	-
-07	Water Plant, Structure and Improvements	(450.00)	(450.00)
50213050	Repairs and Maintenance-Machinery and Equipment		
-02	Office Equipment	(3,950.00)	(3,950.00)
-03	ICT Equipment	(700.00)	(700.00)
-07	Communication Equipment	-	-
-16	Power Production Equipment	(23,750.00)	(23,750.00)
-17	Pumping Equipment	-	-
-18	Water Treatment Equipment	(2,975.00)	(2,975.00)
-19	Tools, Shops and Garage	-	-
-20	Power Operated Equipment	-	-
-99	Other Machinery Equipment	-	-
50213060	Repairs and Maintenance-Transportation Equipment	-	-
-1	Motor Vehicle	(57,214.41)	(57,214.41)
50213070	Repairs and Maintenance- Furniture and Fixtures	(4,800.00)	(4,800.00)

<b>50213210</b>	Repairs and Maintenance- Semi-Expendable Machinery Equ	-	-
<b>50213220</b>	Repairs and Maintenance- Semi-Expendable Machinery Fur	-	-
<b>Total Repairs and Maintenance</b>		<b>(285,813.12)</b>	<b>(285,813.12)</b>

**Taxes, Insurance Premiums and Other Fees**

<b>50215010</b>	Taxes, Duties and Licenses	(500.00)	(500.00)
	Franchise Tax	-	-
<b>50215030</b>	Insurance Expenses	(13,693.20)	(13,693.20)
<b>Taxes, Insurance Premiums and Other Fees</b>		<b>(14,193.20)</b>	<b>(14,193.20)</b>

**Other Maintenance and Operating Expenses**

<b>50299010</b>	Advertising, Promotional and Marketing Expenses	-	-
<b>50299030</b>	Representation Expenses	(18,025.50)	(18,025.50)
<b>50299060</b>	Membership Dues and Contribution to Organizations	(3,500.00)	(3,500.00)
<b>50299120</b>	Directors and Committee Member's Fee	(280,098.00)	(280,098.00)
<b>50299990</b>	Other Maintenance and Operating Expenses	(97,853.00)	(97,853.00)
<b>Total Other Maintenance and Operating Expenses</b>		<b>(399,476.50)</b>	<b>(399,476.50)</b>

<b>Total Maintenance and Other Operating Expenses</b>		<b>(2,468,154.52)</b>	<b>(2,468,154.52)</b>
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**Financial Expenses**

**Financial Expenses**

<b>50301020</b>	Interest Expenses	(190,339.00)	(190,339.00)
<b>50301040</b>	Bank Charges	-	-
<b>Total Financial Expenses</b>		<b>(190,339.00)</b>	<b>(190,339.00)</b>

**Non-Cash Expenses**

**Depreciation**

<b>50501030</b>	Depreciation-Infrastructure Assets		
	Transmission and Distribution	(299,656.46)	(299,656.46)
	Reservoir and Task	(14,179.80)	(14,179.80)
	Other Plants	(525.32)	(525.32)
	Hydrants	(1,835.92)	(1,835.92)
	Water Meter	-	-
<b>50501040</b>	Depreciation-Building and Other Structures		
	Building	(1,262.43)	(1,262.43)
	Water Plant, Structure and Improvement	(16,217.24)	(16,217.24)
<b>50501050</b>	Depreciation- Machinery and Equipment		
	Office Equipment	(11,035.71)	(11,035.71)
	ICT Equipment	(7,017.68)	(7,017.68)
	Tools	(4,672.29)	(4,672.29)
	Power Production Equipment	(45,372.33)	(45,372.33)
	Pumping Equipment	(132,837.77)	(132,837.77)
	Water Treatment Equipment	(8,239.19)	(8,239.19)
	Trailer	(946.59)	(946.59)
<b>50501060</b>	Depreciation- Transportation Equipment	(47,254.83)	(47,254.83)



50501070 Depreciation- Furniture, Fixtures and Books  
Total Depreciation

(972.03)	(972.03)
<u>(592,025.59)</u>	<u>(592,025.59)</u>

Impairment Loss  
50503020 Impairment Loss-Accounts Receivable

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Total Non-Cash Expenses

<u>(592,025.59)</u>	<u>(592,025.59)</u>
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Total Expenses

<u>(6,318,123.59)</u>	<u>(6,318,123.59)</u>
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Profit/(Loss) Before Tax  
Income Tax Expense/ (Benefit)  
Profit/(Loss) After Tax

1,915,614.19	1,915,614.19
-	-
<u>1,915,614.19</u>	<u>1,915,614.19</u>

Prepared By:

  
Mary Grace D. Batangan  
Division Manager B - Finance

Noted By:

  
Eng'r. Felixberto C. Legarda  
General Manager B

**GUIMBA WATER DISTRICT  
STATEMENT OF CASH FLOWS  
FOR THE MONTH OF JANUARY 2021**

**CASH FLOWS FROM OPERATING ACTIVITIES**

<b>Cash Inflows</b>		
Collection of Water Bill	7,909,190.61	7,909,190.61
Collection of Fines and Penalties	643,482.08	643,482.08
Collection of Receivables	-	-
Collection of Other Water Works System Fees	343,300.00	343,300.00
Collection of Other Revenues (WMMF)	339,808.29	339,808.29
Collection of COA Disallowances and Other	-	-
Receivables	48,525.40	48,525.40
Bid Documents	-	-
Other Receipts	-	-
Other Business Income	27,622.98	27,622.98
Return of Cash Advance	-	-
<b>Total Cash Inflows</b>	<b>9,311,929.36</b>	<b>9,311,929.36</b>
<b>Adjustments</b>		
Other adjustments - Inflow (Please specify)	-	-
<b>Adjusted Cash Flows</b>	<b>9,311,929.36</b>	<b>9,311,929.36</b>
<b>Cash Outflows</b>		
Purchase of Supplies and Other Materials	399,880.36	399,880.36
Salaries and Wages- Regular	1,384,872.94	1,384,872.94
Salaries and Wages- Contractual	126,024.50	126,024.50
Other Compensation	779,648.00	779,648.00
Remittance to National Government Agencies	888,079.85	888,079.85
Grant of Cash Advance	66,000.00	66,000.00
Payment of Accounts Payable	736,022.09	736,022.09
Other Disbursement	892,177.90	892,177.90
Payment of Other Operating Expense	1,644,331.21	1,644,331.21
<b>Total Cash Outflows</b>	<b>6,917,036.85</b>	<b>6,917,036.85</b>
<b>Adjustments</b>		
Other adjustments - Outflow (Please specify)	-	-
<b>Adjusted Cash Flows</b>	<b>6,917,036.85</b>	<b>6,917,036.85</b>
<b>NET CASH PROVIDED BY/ (USED IN) OPERATING ACTIVITIES</b>	<b>2,394,892.51</b>	<b>2,394,892.51</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
<b>ACTIVITIES</b>		
Receipt of Interest Earned	-	-
<b>Total Cash Inflows</b>	<b>-</b>	<b>-</b>
<b>Cash Outflows</b>		
Acquisition of Property Plant and Equipment	1,630,525.05	1,630,525.05
<b>Total Cash Outflows</b>	<b>1,630,525.05</b>	<b>1,630,525.05</b>
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>(1,630,525.05)</b>	<b>(1,630,525.05)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
<b>Cash Outflows</b>		
Payment of Domestic Loan	734,752.00	734,752.00
<b>Total Cash Outflows</b>	<b>734,752.00</b>	<b>734,752.00</b>
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>(734,752.00)</b>	<b>(734,752.00)</b>
<b>NET CASH PROVIDED BY/ (USED IN) OPERATING, INVESTING AND FINANCING ACTIVITIES</b>	<b>29,615.46</b>	<b>29,615.46</b>
<b>CASH AND CASH EQUIVALENTS- BEGINNING</b>	<b>12,949,605.66</b>	<b>12,949,605.66</b>
<b>CASH AND CASH EQUIVALENTS- ENDING</b>	<b>12,979,221.12</b>	<b>12,979,221.12</b>

Prepared By:

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